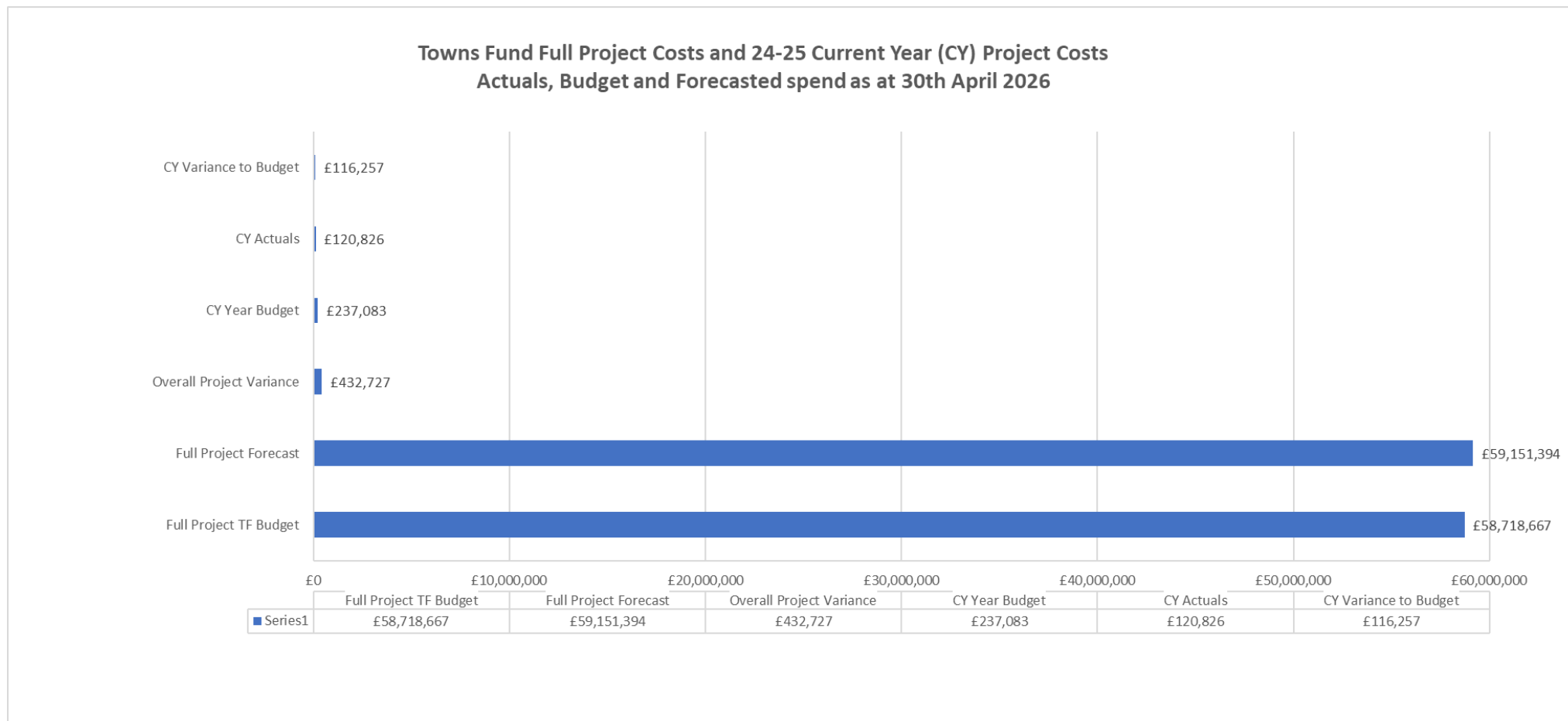


Town Deal Fund Programme Financials to 30th April 2026



The full project actuals spent from inception to 30th April 2026 was £27.1m against an overall budget of £58.7m and forecast of £59m, the 2026-27 current financial year actual costs for 1 months to 30th April 26 were £0.1m, please refer to page two for more information. Year End - Please be aware that year end accruals have not yet been submitted and therefore actioned, as the deadline is later, any material adjustments will be noted in the following months financial report.

CY Actuals to 30 th April 2026`	£0.1m
CY 1 Months budget to 30 th April 2026	£0.2m
Current Year (CY) Variance - Actuals under budget	(£0.1m)

Town Deal Summary

As at: 30th April 2026

Capital and Revenue Costs	Overall Budget	Overall Project Actuals			2026-27 CY	2026-27 Current Year (CY) Actuals vs Budget			Overall Project Variance		
Projects	Overall Project Budget	PY Actuals 2021 -2026	CY 26-27 Actuals to 30th Apr-26	YTD Actuals	CY 26-27 12 Mth Budget	CY 26-27 Budget to 30th Apr-26	CY 26-27 Actuals to 30th Apr-26	25-26 Variance	Project Budget	Project Forecast as at 30th April 26	Over / (Under) Budget
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Boost (£8k) & Towns Centre Repurposing (£480k)	488	488	-	488	-	-	-	-	488	488	-
Active Clean and Connectivity	88	65	-	65	22	-	-	-	88	88	-
Rail to River	357	366	-	366	20	2	-	(2)	357	386	29
Riverfront Regeneration	3,230	1,239	49	1,288	2,002	83	49	(35)	3,230	3,230	-
Active Clean and Connectivity	6,360	2,596	(5)	2,591	3,973	45	(5)	(50)	6,360	6,564	204
Kings Lynn Library*	17,300	17,302	-	17,302	-	-	-	-	17,300	17,300	-
St Georges Guildhall and Creative Hub	30,500	4,425	77	4,502	9,263	102	77	(25)	30,500	30,500	-
Programme Mgmt	396	490	0	490	60	5	0	(5)	396	595	199
Townsfund Project Totals	58,719	26,971	121	27,091	15,340	237	121	(117)	58,719	59,151	433

KEY
Prior Year Actuals to 31st March 2026
Current Year Actuals (1st Apr-26 to 31st Mar-27)
Actuals / Forecast lower than budget
Actuals / Forecast higher than budget

PY
CY
(Lower)
Higher

Notes:
* Kings Lynn Library Funding is from Towns Deal fund for £7.4m, with £9.9m from Norfolk County Council, Norfolk CC are managing the finances totalling £17.3m

Overall full project costs to date are £27.1m, 2026-27 current year actuals are £0.1m, the 26-27 budget and budget spread by month is being confirmed but is currently £15.3m overall until final confirmation from the Project Managers (PM's).

With year end March 2026 costs have changed due to accruals raised for work completed in March but not yet invoiced (work completed in 25-26 and costs for these works need to be recorded in the same financial year), such as Messenger within the Guildhall and full year staff capitalisation (moving internal staff costs for PM's etc. into the projects being worked on via time recording by project, by the team).

The overall project forecasted costs for each project vs the overall budget shows that the total projected variance is £0.4m over budget, due to a forecast of £59.2m compared to £58.7m of budget, the £0.4m overspend is due Active Clean and Connectivity (£0.2m) due to additional unexpected costs which haven't utilised the client contingency (£0.25m), Rail to River which currently has £0.02m (£20k) forecast for the archway and programme management costs over by £0.2m. Discussions will be required in regards to how these overspends can be managed such as value engineering or where contingency could be utilised.