

King’s Lynn Neighbourhood Board, 25 April 2025

Item 11. Quarterly Risk Register Review

1. Background

1.1 The Board last reviewed the risk register in January 2025, this report provides an updated version that the Board may wish to moderate.

2. Updated programme/project risk register

2.1 The monthly programme risk register was last reviewed at the Programme Board on 16 April 2025. The detailed register is attached at Appendix A for consideration. Individual project highlight reports include risk information and feature as a separate Board agenda item.

2.2 In this proposed update, there are no proposals to change risk scores or remove risks from the register.

2.3 The risks have been plotted on the matrix below. The numbers are the unique reference codes from the detailed programme risk register (Appendix A).

LIKELIHOOD	5 Almost Certain	(Green)	(Orange)	(Red)	(Red)	(Red)
	4 Likely		(Green)	(Orange)	(Red) 15	(Red)
	3 Possible		(Green)	(Green) 1, 4, 10	(Orange) 2, 3, 9, 16, 22, 23, 24, 25, 26	(Red)
	2 Unlikely			(Green) 5, 6, 7, 8, 13	(Green) 11	(Orange)
	1 Rare					(Green)
		1 Insignificant	2 Minor	3 Moderate	4 Major	5 Extreme
IMPACT						

2.4 The risk responses are being addressed by activities within the project teams and the programme support team. The focus is on the “red” and “amber” risks summarized below:

15-25 Very High Risk – immediate action	10-12 High Risk – Senior Management attention
15 – Secured funding	2 - Costs are underestimated 3 - Cost over runs/ construction inflation 9 - Compliance with regulations and consents in place 16 - Deliverability of projects 22 - Changes in Government policy and legislation 23 - Government funding decisions 24 – Gateway reviews 25 - Project review 26 – Local Government Review and Devolution

2.5 Significant changes since the January 2025 report include:

Risk 5 - Engagement from key stakeholders	Chair and Vice Chair appointed at March 2025 Board meeting. Board Champion for Guildhall agreed at March 2025 meeting. Board agreed name change, membership and boundary in March 2025.
Risk 7 - Programme and project management capacity	PMO has 2 additional staff to support the overall programme management. Plan for Neighbourhoods capacity funding may support Board management and development, engagement, plan development and securing advice and technical expertise.
Risk 10 - Public engagement and support in project	March 2025 Board meeting agreed revised representation and membership, name, terms of reference and boundary.
Risk 11 – Political support	Plan for Neighbourhoods confirmed by Government. Board agreed name change, membership and boundary in March 2025.
Risk 13 – Project assurance	6 monthly MHCLG return in preparation for submission May 2025.
Risk 15 – Secured funding	March 2025 funding prospectus published by Government. Spring 2025 to winter 2025: Neighbourhood Boards submit their £20m Regeneration Plan to MHCLG for assessment and approval. From April 2026: Programme delivery funding released to local authorities, and delivery phase begins.
Risk 22 - Changes in Government policy and legislation	Plan for Neighbourhoods confirmed by Government. Board agreed name change, membership and boundary in March 2025.
Risk 23 - Government funding decisions	
Risk 26 - Local Government Review and Devolution	Added to the risk register in January 2025. Norfolk accepted on the Government's programme. Initial Council submission in March 2025, full and detailed proposals due Sept 2025. Comments on devolution submitted.

2.6 Updated content on the risk register (Appendix A) is shown in italics for the following risks:

- Risk 5 – Engagement from key stakeholders
- Risk 10 – Public engagement and support in project
- Risk 11 – Political support
- Risk 13 – Project assurance
- Risk 26 – Local Government Review and Devolution

2.7 Previously removed risks are set out in Appendix B.

2.8 There has been no overall movement in the individual risk scores over the last quarter.

3. Recommendations

That the Board:

- a) Note the updated risk register in Appendix A.
- b) Identify aspects of the risk register that may require moderation or clarification.

Ged Greaves

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